



PO Box 17688, Covington, KY 41017-1773
Phone: (859) 431-9178

Instructions for Gifts of Cash, Stock or Appreciated Securities

Many supporters of Care Net have chosen to make gifts of cash, stock or appreciated securities. In 2020 the CARES Act temporarily increased the individual adjusted gross income (AGI) limits for cash contributions made to qualified public charities. For instance, a donor can deduct up to 100% of his/her AGI in most cases. You should always check with your tax or financial advisor before determining the form of your gift.

When a gift of stock or other appreciated securities is made, the donor pays no capital gains tax and may deduct the current fair market value of the gift from 60% to 100% of the donor's adjusted gross income. Any deductions exceeding the amount currently deductible may be carried forward over five years. The fair market value for gifts of stock will be calculated based on the average high and low value of the stock on the day in which the stock is transferred.

To make a gift of cash, stock or other appreciated securities, follow these steps:

1. Notify your broker/financial advisor (preferably in writing) that you wish to make a gift of cash or stock to Care Net. Also, determine if your gift will be a direct buy and sell transfer or if you prefer to participate in a Donor Advised Fund. Give your broker the name of the stock and the number of shares you wish to gift as well as the organization's name, EIN number, account number and DTC number. (See 2 and 3 below).
2. You or your broker/financial advisor should notify Care Net of your intent to donate. Care Net's information is:

Lyndi Zembrodt
Care Net Pregnancy Services of Northern Kentucky
P.O. Box 17688
Covington, KY 41017
Phone: (859) 431-9178

3. To make the transfer, your broker/advisor will need Care Net's EIN and account number along with the DTC code, these numbers are as follows:

Fidelity Account #: Z49-467693
DTC#: 0226
EIN: 61-1351706

Pregnancy Center of Northern KY, DBA Care Net Pregnancy Services of Northern Kentucky

4. Once you have made the transfer, the stock will be sold.
5. **A donor-advised fund (DAF)** is a centralized charitable account. It allows charitably inclined individuals, families, and businesses to make tax-deductible charitable donations of cash and publicly traded stock to a public charity that sponsors a DAF program. Most financial advisors participate in DAF programs; Care Net offers a link to make such donations through Schwab Charitable, Fidelity Charitable, and BNY Charitable.